

BALLOT TITLE AND PROPOSITION

OFFICIAL BALLOT FOR SALT LAKE COUNTY, UTAH SPECIAL BOND ELECTION

OPEN SPACE, NATURAL HABITAT, PARKS AND COMMUNITY TRAILS

Shall Salt Lake County, Utah, be authorized to issue general obligation bonds in a principal amount not to exceed \$47,000,000 and to mature in no more than 20 years from the date or dates of issuance of such bonds for the purpose of acquiring, improving or extending open space, natural habitat, parks and community trails and related facilities; and, to the extent necessary, for the refunding, at or prior to the maturity thereof, of bonds authorized hereby.

(Salt Lake County Ordinance No. 3.54.100(C)(2))

Property Tax Cost of Bonds. A general obligation bond is a debt owed by government. The government uses tax revenue to pay for the debt. If the bonds are issued as planned, an annual property tax to pay debt service on the bonds will be required over a period of approximately 20 years from the last date of issuance of the bonds in the estimated amount of \$5.63 on a \$238,000 residence and in the estimated amount of \$10.24 on a business property having the same value.

(Salt Lake County Ordinance No. 3.54.100(C)(1))

In addition to the bond payment costs as outlined above, the average annual combined net operational and maintenance costs for these amenities during the first ten years of operation is projected to require additional annual expenditures of \$580,950. If approved, the County will determine during its next budget cycle whether additional operational and maintenance costs may or may not require any additional funds from budget cuts or a tax increase.

To vote in favor of the above bond issue, select the box immediately adjacent to the words "FOR THE ISSUANCE OF BONDS." To vote against the bond issue, select the box immediately adjacent to the words "AGAINST THE ISSUANCE OF BONDS."

- FOR THE ISSUANCE OF BONDS
 AGAINST THE ISSUANCE OF BONDS

**VOTE
TUESDAY, NOVEMBER 6, 2012**



SALT LAKE COUNTY GENERAL OBLIGATION BOND ELECTION FOR REGIONAL PARKS & TRAILS TUESDAY, NOVEMBER 6, 2012



WWW.SLCO.ORG/PARKBOND

REGIONAL PARK PROJECTS

The Regional Parks and Trails bond will provide the means to build three new regional parks in Bluffdale, Draper and West Valley/Kearns, acquire land for future park development in the Magna area and substantially complete the Jordan River Parkway Trail and Parley's Trail connecting the entire Salt Lake Valley.

Lodestone Regional Park - \$5,000,000

62 acres located at approximately 6170 West Lodestone Avenue (5990 South) in Kearns Township and West Valley City.

In 2011, 2.5 acres of Lodestone Park were developed with lawn, trees, walking path, children's playground and a pavilion.

The remaining acreage is master planned to include:

- Multi purpose sports fields
- Informal ball diamonds
- Pavilions and restrooms
- Tennis court
- Basketball courts
- Regional size playground
- Water splash pad
- Walking/exercise paths
- Parking

Southwest Regional Park - \$10,000,000

80 acres located at 14000 South and 2700 West in Bluffdale City. The Southwest Regional Park master plan includes:

- Regional size playground
- Open lawn areas
- Water splash pad
- Multipurpose sports fields
- Walking/exercise paths
- Pavilions and restrooms
- Parking
- Tennis courts
- Basketball courts

Wheadon Farm Park - \$6,000,000

64 acres located at 13800 South 440 East in Draper City

The 2010 Wheadon Farm Park master plan embraces a historical agricultural farm theme and includes:

- Urban farming
- Pavilions and restrooms
- Children's playground
- Parking
- Open field activity areas
- Multipurpose sports fields
- Natural areas
- Hard and soft trails
- Interpretive elements

Magna Area Regional Park - \$5,500,000

An approximately 60 acre regional park is master-planned in Magna Township. When developed the park will feature a splash pad, children's play areas, sports fields, pavilion, skate spots, basketball court, tennis courts, baseball fields and a large open lawn area. The Regional Parks and Trails bond will allow Salt Lake County to purchase property, with the development of the aforementioned amenities in the future with a separate appropriation.

All projects amounts are good faith estimates to be spent in each area.

TAX IMPACT

A general obligation bond is a debt owed by government. The government uses tax revenue to pay for the debt. If the bonds are issued as planned, an annual property tax to pay debt service on the bonds will be required over a period of approximately 20 years from the last date of issuance of the bonds.

Property Type	Estimated Annual Tax Increase
Residential per \$238,000	\$5.63
Commercial per \$238,000	\$10.24

REGIONAL TRAIL PROJECTS

Jordan River Parkway Trail -\$11,500,000

The Regional Parks and Trails bond will enable substantial completion of the Jordan River Trail, a 45-mile paved non-motorized multipurpose regional pathway stretching from Davis to Utah Counties. Bond proceeds will be used to close four remaining gaps in the trail and to conduct other trail head and trail development work.

Four gaps in the Jordan River Parkway Trail remain:

- North Temple to 200 South
- 8600 South to 9000 South
- 14600 South to 15000 South
- 15900 South to 16500 South

Parley's Trail - \$9,000,000

The Regional Parks and Trail bond will enable substantial completion of Parley's Trail, an 8 mile paved non-motorized multipurpose regional pathway, designed to connect the Jordan River Parkway Trail and the Bonneville Shoreline Trail.

Remaining trail sections to be constructed:

- Tanner to 1700 East
- 1700 East to 1300 East
- Hidden Hollow Park to McClelland Street
- 500 East to 300 West
- 300 West to Jordan River

