

CTAA BULLETIN

Salt Lake County Treasurer | Attn SLCo CTAA | PO Box 144575 | Salt Lake City, Utah 84114-4575

CTAA BULLETIN 23-01

Effective: **October 1, 2023**

Re: **Convention and Tourism Assessment Area (CTAA)**

The 2022 Utah Legislature passed HB 373, creating the Convention and Tourism Assessment Area Act (CTAA Act) which allowed the legislative bodies of certain counties to designate a convention and tourism business district assessment area to levy an assessment on certain lodging establishments to pay for certain activities to benefits those establishments. See Utah Code §§11-42b-101-113. The Salt Lake County Council met and ratified Resolution #6122 on 06/13/2023 which finalized the creation of the Assessment Area. Starting Oct. 1, 2023, providers of public accommodations throughout specified districts in Salt Lake County must collect an annual assessment rate of two percent (2%) of gross short-term guest room rental revenue. This bulletin explains the new assessment rate and procedures.

Note: The new rates are in addition to other state and local taxes.

Three districts were created after the municipalities reviewed the management plan and voted on it with hotel and public input.

Those districts are Convention (Downtown), West (West Valley and Kearns), and South Valley (Sandy and Draper).

For more information, please visit our website at slco.org/treasurer/ctaa/

Remittance Procedure

FORMS OF PAYMENT: Checks, EFT payments, and wire transfers are accepted by the Salt Lake County Treasurer only. Wire instructions available upon request.

INTEREST: The following interest calculation will be added to the amount of assessment owed:

- The interest rate for a calendar year for the collection of the assessment administered by Salt Lake County shall be calculated based on the federal short-term rate determined by the Secretary of the Treasury under Section 6621, Internal Revenue Code, in effect for the preceding fourth calendar quarter.
- The interest rate calculation shall be as follows:
 - In the case of an overpayment or refund, simple interest shall be calculated at the rate of two percentage (2%) above the federal short-term rate; or
 - In the case of an underpayment, deficiency, or delinquency, simple interest shall be calculated at the rate of two percentage (2%) points above the federal short-term rate.
- Interest on any underpayment, deficiency, or delinquency of the assessment shall be computed from the time the original return is due, excluding any filing or payment extensions, to the date the payment is received.
- Interest may not be allowed on an overpayment of the assessment if the overpayment is refunded within 90 days after the last date prescribed for filing the return.
 - Interest on any overpayment of the assessment shall be computed from the date the original return was filed; or
 - The due date for the original return not including any extensions for filling the original return; and
 - That ends on the date Salt Lake County receives the amended return.