

# **Municipal Building Authority of Salt Lake County**

## **2026 June Council Stage Budget**

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**June 9, 2026**

**Salt Lake County Municipal Building Authority (MBA)**  
2026 Council Stage

**Governmental Fund Summary**

Other Governmental Funds	Beginning Fund Balance	Unrestrict/ (Restrict)	Tax Rate	Tax Revenue	Other Revenue	Transfers In / Other Sources	Total Available	Budget	Transfers Out /Other Uses	Ending Fund Balance
<b>412 - Bond Debt Svc-Munic Bldg Auth</b>	6,261,349	-	-	-	743,707	8,041,395	15,046,451	9,007,326	-	6,039,125
<b>485 - 2019 Library MBA Bond Proj Fnd</b>	3,833,397	-	-	-	34,902,000	61,146,000	99,881,397	87,845,928	12,000,000	35,469
<b>Grand Total Governmental and Other</b>	<b>10,094,746</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>35,645,707</b>	<b>69,187,395</b>	<b>114,927,848</b>	<b>96,853,254</b>	<b>12,000,000</b>	<b>6,074,594</b>

**Footnotes:**

Note for Funds 412 and 485: Salt Lake County Municipal Building Authority (MBA) is a blended component unit, and is, in substance, part of the primary government's operations, even though it is a legally separate entity. MBA is a blended component unit because the governing board is the same as the County and County management has operational responsibility for this component unit.

**Revenue, Expenditures, Other Financing Sources, Other Financing Uses**

Account Type / Organization / Program	2024 Actuals	2025 Actuals	2026 Adopted Budget	2026 Interim Adjustments	Request & Review Stage Changes	Mayor Proposed	Council Recommended	Variance \$	Variance %
<b>Revenue</b>	<b>1,131,271</b>	<b>913,205</b>	<b>743,707</b>	<b>34,902,000</b>	<b>-</b>	<b>35,645,707</b>	<b>35,645,707</b>	<b>34,902,000</b>	<b>0.00%</b>
<b>51520000 - Bond Debt Svc-Munic Bldg Auth</b>	<b>1,028,225</b>	<b>899,788</b>	<b>743,707</b>	<b>-</b>	<b>-</b>	<b>743,707</b>	<b>743,707</b>	<b>-</b>	<b>0.00%</b>
5152000000 - Bond Debt Svc-Munic Bldg Auth	1,028,225	899,788	743,707	-	-	743,707	743,707	-	0.00%
<b>52660000 - Kearns Branch</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>0.00%</b>
5266000000 - Kearns Branch	-	-	-	-	-	-	-	-	0.00%
<b>52680000 - Granite Branch</b>	<b>90,674</b>	<b>11,790</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>0.00%</b>
5268000000 - Granite Branch	90,674	11,790	-	-	-	-	-	-	0.00%
<b>52690000 - DayBreak Branch</b>	<b>12,305</b>	<b>1,492</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>0.00%</b>
5269000000 - DayBreak Branch	12,305	1,492	-	-	-	-	-	-	0.00%
<b>52730000 - Library Buildings</b>	<b>67</b>	<b>135</b>	<b>-</b>	<b>34,902,000</b>	<b>-</b>	<b>34,902,000</b>	<b>34,902,000</b>	<b>34,902,000</b>	<b>0.00%</b>
5273000000 - Library Buildings	67	-	-	-	-	-	-	-	0.00%
5273002000 - Midvale Library	-	135	-	24,851,000	-	24,851,000	24,851,000	24,851,000	0.00%
5273005000 - West Valley Library	-	-	-	10,051,000	-	10,051,000	10,051,000	10,051,000	0.00%
<b>Expenditures</b>	<b>9,555,558</b>	<b>18,773,640</b>	<b>12,838,781</b>	<b>84,014,473</b>	<b>-</b>	<b>96,853,254</b>	<b>96,853,254</b>	<b>84,014,473</b>	<b>0.00%</b>

**Salt Lake County Municipal Building Authority (MBA)**  
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**Revenue, Expenditures, Other Financing Sources, Other Financing Uses**

Account Type / Organization / Program	2024 Actuals	2025 Actuals	2026 Adopted Budget	2026 Interim Adjustments	Request & Review Stage Changes	Mayor Proposed	Council Recommended	Variance \$	Variance %
<b>51520000 - Bond Debt Svc-Munic Bldg Auth</b>	<b>9,196,262</b>	<b>9,111,017</b>	<b>9,007,326</b>	-	-	<b>9,007,326</b>	<b>9,007,326</b>	-	<b>0.00%</b>
5152000000 - Bond Debt Svc-Munic Bldg Auth	9,196,262	9,111,017	9,007,326	-	-	9,007,326	9,007,326	-	0.00%
<b>52660000 - Kearns Branch</b>	-	-	-	<b>9,300,000</b>	-	<b>9,300,000</b>	<b>9,300,000</b>	<b>9,300,000</b>	<b>0.00%</b>
5266000000 - Kearns Branch	-	-	-	9,300,000	-	9,300,000	9,300,000	9,300,000	0.00%
<b>52680000 - Granite Branch</b>	<b>226,391</b>	<b>40,818</b>	-	-	-	-	-	-	<b>0.00%</b>
5268000000 - Granite Branch	226,391	40,818	-	-	-	-	-	-	0.00%
<b>52690000 - DayBreak Branch</b>	<b>132,906</b>	-	-	-	-	-	-	-	<b>0.00%</b>
5269000000 - DayBreak Branch	132,906	-	-	-	-	-	-	-	0.00%
<b>52730000 - Library Buildings</b>	-	<b>9,621,805</b>	<b>3,831,455</b>	<b>74,714,473</b>	-	<b>78,545,928</b>	<b>78,545,928</b>	<b>74,714,473</b>	<b>0.00%</b>
5273001000 - Library Bond Administration	-	4,284	197,500	(1,784)	-	195,716	195,716	(1,784)	0.00%
5273002000 - Midvale Library	-	1,219,733	-	26,851,000	-	26,851,000	26,851,000	26,851,000	0.00%
5273003000 - Sandy Library	-	-	-	4,000,000	-	4,000,000	4,000,000	4,000,000	0.00%
5273004000 - Tech Services	-	8,397,788	3,633,955	3,868,257	-	7,502,212	7,502,212	3,868,257	0.00%
5273005000 - West Valley Library	-	-	-	39,997,000	-	39,997,000	39,997,000	39,997,000	0.00%
<b>Other Financing Sources</b>	-	-	-	<b>59,146,000</b>	-	<b>59,146,000</b>	<b>59,146,000</b>	<b>59,146,000</b>	<b>0.00%</b>
<b>52660000 - Kearns Branch</b>	-	-	-	<b>9,300,000</b>	-	<b>9,300,000</b>	<b>9,300,000</b>	<b>9,300,000</b>	<b>0.00%</b>
5266000000 - Kearns Branch	-	-	-	9,300,000	-	9,300,000	9,300,000	9,300,000	0.00%
<b>52730000 - Library Buildings</b>	-	-	-	<b>49,846,000</b>	-	<b>49,846,000</b>	<b>49,846,000</b>	<b>49,846,000</b>	<b>0.00%</b>
5273003000 - Sandy Library	-	-	-	4,000,000	-	4,000,000	4,000,000	4,000,000	0.00%
5273004000 - Tech Services	-	-	-	15,900,000	-	15,900,000	15,900,000	15,900,000	0.00%
5273005000 - West Valley Library	-	-	-	29,946,000	-	29,946,000	29,946,000	29,946,000	0.00%

**Footnote:**

In an effort to improve clarity and comparability the revenue figures in this report exclude prior year fund balances that are considered available sources of revenue because they can be found in other sections of this budget document. This report also excludes Other Financing Sources, Transfers In, and recategorizing fund balances from restricted/committed/assigned to unassigned. Within this budget document, please see the Fund Summary report for prior year fund balances, fund unrestrictions, and the Other Financing Sources and Transfers reports for additional information. Please note that prior to the 2020 Final Adjusted Budget, budget documents included beginning fund balances and unrestrictions in the budget columns of the revenue report.

**Salt Lake County Municipal Building Authority (MBA)**  
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**Fund Transfers**

From Fund / Organization	2026 Adopted Budget	Pre-June Adjustments	June Transfer Adjustments	2026 June Adjusted Budget	To Fund
<b>110 Bond Debt Svc-Munic Bldg Auth</b>	<b>2,661,276</b>	-	-	<b>2,661,276</b>	
F0004 - Sr Centers 2009 LRB Debt Svc	2,017,443	-	-	2,017,443	412 - Bond Debt Svc-Munic Bldg Auth
F0034 - Millcreek Rec Ctr 2009 MBA Pmt	643,833	-	-	643,833	412 - Bond Debt Svc-Munic Bldg Auth
<b>250 Bond Debt Svc-Munic Bldg Auth</b>	<b>47,538</b>	-	-	<b>47,538</b>	
F0008 - PW Admin Bldg - 2009 MBA DS	47,538	-	-	47,538	412 - Bond Debt Svc-Munic Bldg Auth
<b>360 Bond Debt Svc-Munic Bldg Auth</b>	<b>5,332,581</b>	<b>2,000,000</b>	-	<b>7,332,581</b>	
F0016 - Library 2009 LRB Debt Service	2,911,117	-	-	2,911,117	412 - Bond Debt Svc-Munic Bldg Auth
F0087 - Library 2021 MBA Projects	1,005,089	-	-	1,005,089	412 - Bond Debt Svc-Munic Bldg Auth
F0092 - Library 2019 MBA Projects	1,416,375	-	-	1,416,375	412 - Bond Debt Svc-Munic Bldg Auth
F0124 - Library New Market Tax Credit	-	2,000,000	-	2,000,000	485 - 2019 Library MBA Bond Proj Fnd
<b>485 Library Fund</b>	-	<b>12,000,000</b>	-	<b>12,000,000</b>	
F0088 - Library MBA Bond Projects	-	12,000,000	-	12,000,000	360 - Library Fund
<b>Grand Total Fund Transfers</b>	<b>8,041,395.00</b>	<b>14,000,000.00</b>	-	<b>22,041,395.00</b>	

**Salt Lake County Municipal Building Authority (MBA)**  
**2026 Council Stage**

**Capital Improvement Projects**

	2026 Adopted Budget	Pre-June Adjustments	True-Up Adjustment	June Adjustments	2026 Council Recommended
<b>Fund: 485 - 2019 Library MBA Bond Proj Fnd</b>	<b>3,831,455</b>	<b>84,048,000</b>	<b>(33,527)</b>	-	<b>52,943,928</b>
<b>Department ID: 52660000 - Kearns Branch</b>	-	<b>9,300,000</b>	-	-	<b>9,300,000</b>
<b>Project ID: KEARNSLIBRARY</b>	-	<b>9,300,000</b>	-	-	<b>9,300,000</b>
Expenditures NEW - New	-	9,300,000	-	-	9,300,000
<b>Department ID: 52730000 - Library Buildings</b>	<b>3,831,455</b>	<b>74,748,000</b>	<b>(33,527)</b>	-	<b>43,643,928</b>
<b>Project ID: LIBBLDGADMIN</b>	<b>197,500</b>	-	<b>(1,784)</b>	-	<b>195,716</b>
Expenditures REBUD - Re-budget	197,500	-	<b>(1,784)</b>	-	195,716
<b>Project ID: LIBMIDVALE</b>	-	<b>2,000,000</b>	-	-	<b>2,000,000</b>
Expenditures NEW - New	-	26,851,000	-	-	26,851,000
<b>Project ID: LIBSAN</b>	-	<b>4,000,000</b>	-	-	<b>4,000,000</b>
Expenditures NEW - New	-	4,000,000	-	-	4,000,000
<b>Project ID: LIBTSB</b>	<b>3,633,955</b>	<b>3,900,000</b>	<b>(31,743)</b>	-	<b>7,502,212</b>
Expenditures NEW - New	-	3,900,000	-	-	3,900,000
Expenditures REBUD - Re-budget	3,633,955	-	<b>(31,743)</b>	-	3,602,212
<b>Project ID: LIBWVC</b>	-	<b>29,946,000</b>	-	-	<b>29,946,000</b>
Expenditures NEW - New	-	39,997,000	-	-	39,997,000