

Municipal Building Authority of Salt Lake County

2025 June Adjusted Budget

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Salt Lake County Mayor Office of Financial Administration

06/17/2025

Salt Lake County Municipal Building Authority (MBA)
2025 June Adjusted Budget

Governmental Fund Summary

Other Governmental Funds	Beginning Fund Balance	Unrestrict/ (Restrict)	Tax Rate	Tax Revenue	Other Revenue	Transfers In / Other Sources	Total Available	Budget	Transfers Out /Other Uses	Ending Fund Balance
412 - Bond Debt Svc-Munic Bldg Auth	5,889,822	-	-	-	838,626	8,593,251	15,321,699	9,112,159	-	6,209,540
485 - 2019 Library MBA Bond Proj Fnd	1,766,891	-	-	-	-	12,199,000	13,965,891	12,240,819	1,718,782	6,290
Grand Total Governmental and Other	7,656,713	-	-	-	838,626	20,792,251	29,287,590	21,352,978	1,718,782	6,215,830

Footnotes:

Note for Funds 412 and 485: Salt Lake County Municipal Building Authority (MBA) is a blended component unit, and is, in substance, part of the primary government's operations, even though it is a legally separate entity. MBA is a blended component unit because the governing board is the same as the County and County management has operational responsibility for this component unit.

Revenue, Expenditures, Other Financing Sources, Other Financing Uses

Account Type / Organization / Program	2023 Actuals	2024 Actuals	2025 Adopted Budget	2025 Interim Adjustments	Request & Review Stage Changes	Mayor Proposed	2025 June Adjusted Budget	Variance \$	Variance %
Revenue	1,446,605	1,131,271	838,626	-	-	838,626	838,626	-	0.00%
51520000 - Bond Debt Svc-Munic Bldg Auth	1,214,105	1,028,225	838,626	-	-	838,626	838,626	-	0.00%
5152000000 - Bond Debt Svc-Munic Bldg Auth	1,214,105	1,028,225	838,626	-	-	838,626	838,626	-	0.00%
52660000 - Kearns Branch	-	-	-	-	-	-	-	-	0.00%
5266000000 - Kearns Branch	-	-	-	-	-	-	-	-	0.00%
52680000 - Granite Branch	218,952	90,674	-	-	-	-	-	-	0.00%
5268000000 - Granite Branch	218,952	90,674	-	-	-	-	-	-	0.00%
52690000 - DayBreak Branch	13,547	12,305	-	-	-	-	-	-	0.00%
5269000000 - DayBreak Branch	13,547	12,305	-	-	-	-	-	-	0.00%
52720000 - Holladay Branch	-	-	-	-	-	-	-	-	0.00%
5272000000 - Holladay Branch	-	-	-	-	-	-	-	-	0.00%
52730000 - Library Buildings	-	67	-	-	-	-	-	-	0.00%
5273000000 - Library Buildings	-	67	-	-	-	-	-	-	0.00%

Salt Lake County Municipal Building Authority (MBA)
2025 June Adjusted Budget

Revenue, Expenditures, Other Financing Sources, Other Financing Uses

Account Type / Organization / Program	2023 Actuals	2024 Actuals	2025 Adopted Budget	2025 Interim Adjustments	Request & Review Stage Changes	Mayor Proposed	2025 June Adjusted Budget	Variance \$	Variance %
Expenditures	9,298,307	9,555,558	9,713,591	11,860,833	(221,446)	21,352,978	21,352,978	11,639,387	119.83%
51520000 - Bond Debt Svc-Munic Bldg Auth	9,274,745	9,196,262	9,112,159	-	-	9,112,159	9,112,159	-	0.00%
5152000000 - Bond Debt Svc-Munic Bldg Auth	9,274,745	9,196,262	9,112,159	-	-	9,112,159	9,112,159	-	0.00%
52660000 - Kearns Branch	-	-	-	-	-	-	-	-	0.00%
5266000000 - Kearns Branch	-	-	-	-	-	-	-	-	0.00%
52680000 - Granite Branch	11,345	226,391	401,432	(139,167)	(221,446)	40,819	40,819	(360,613)	-89.83%
5268000000 - Granite Branch	11,345	226,391	401,432	(139,167)	(221,446)	40,819	40,819	(360,613)	-89.83%
52690000 - DayBreak Branch	12,217	132,906	-	-	-	-	-	-	0.00%
5269000000 - DayBreak Branch	12,217	132,906	-	-	-	-	-	-	0.00%
52720000 - Holladay Branch	-	-	-	-	-	-	-	-	0.00%
5272000000 - Holladay Branch	-	-	-	-	-	-	-	-	0.00%
52730000 - Library Buildings	-	-	200,000	12,000,000	-	12,200,000	12,200,000	12,000,000	6,000.00%
5273001000 - Library Bond Administration	-	-	200,000	-	-	200,000	200,000	-	0.00%
5273004000 - Tech Services	-	-	-	12,000,000	-	12,000,000	12,000,000	12,000,000	100.00%
Other Financing Sources	-	-	-	-	-	-	-	-	0.00%
51520000 - Bond Debt Svc-Munic Bldg Auth	-	-	-	-	-	-	-	-	0.00%
5152000000 - Bond Debt Svc-Munic Bldg Auth	-	-	-	-	-	-	-	-	0.00%
52680000 - Granite Branch	-	-	-	-	-	-	-	-	0.00%
5268000000 - Granite Branch	-	-	-	-	-	-	-	-	0.00%
52690000 - DayBreak Branch	-	-	-	-	-	-	-	-	0.00%
5269000000 - DayBreak Branch	-	-	-	-	-	-	-	-	0.00%

Revenue Footnote:

In an effort to improve clarity and comparability the revenue figures in this report exclude prior year fund balances that are considered available sources of revenue because they can be found in other sections of this budget document. This report also excludes Other Financing Sources, Transfers In, and recategorizing fund balances from restricted/committed/assigned to unassigned. Within this budget document, please see the Fund Summary report for prior year fund balances, fund unrestrictions, and the Other Financing Sources and Transfers reports for additional information. Please note that prior to the 2020 Final Adjusted Budget, budget documents included beginning fund balances and unrestrictions in the budget columns of the revenue report.

Salt Lake County Municipal Building Authority (MBA)
2025 June Adjusted Budget

Fund Transfers

From Fund / Organization	2025 Adopted Budget	Interim Adjustments	June Transfer Adjustments	2025 June Adjusted Budget	To Fund
110 - General Fund	2,671,002	-	-	2,671,002	
F0004 - Sr Centers 2009 LRB Debt Svc	2,024,816	-	-	2,024,816	412 - Bond Debt Svc-Munic Bldg Auth
F0034 - Millcreek Rec Ctr 2009 MBA Pmt	646,186	-	-	646,186	412 - Bond Debt Svc-Munic Bldg Auth
250 - Flood Control Fund	47,712	-	-	47,712	
F0008 - PW Admin Bldg - 2009 MBA DS	47,712	-	-	47,712	412 - Bond Debt Svc-Munic Bldg Auth
360 - Library Fund	5,598,319	-	10,756,436	16,354,755	
F0016 - Library 2009 LRB Debt Service	2,921,755	-	-	2,921,755	412 - Bond Debt Svc-Munic Bldg Auth
F0087 - Library 2021 MBA Projects	1,273,564	-	(1,273,564)	-	412 - Bond Debt Svc-Munic Bldg Auth
F0088 - Library MBA Bond Projects	-	-	12,030,000	12,030,000	485 - 2019 Library MBA Bond Proj Fnd
F0092 - Library 2019 MBA Projects	1,403,000	-	-	1,403,000	412 - Bond Debt Svc-Munic Bldg Auth
485 - 2019 Library MBA Bond Proj Fnd	-	964,782	754,000	1,718,782	
F0087 - Library 2021 MBA Projects	-	964,782	585,000	1,549,782	412 - Bond Debt Svc-Munic Bldg Auth
F0087 - Library 2021 MBA Projects	-	-	169,000	169,000	485 - 2019 Library MBA Bond Proj Fnd
Grand Total Fund Transfers	8,317,033.00	964,782.25	11,510,436.00	20,792,251.25	

Salt Lake County Municipal Building Authority (MBA)
2025 June Adjusted Budget

Capital Improvement Projects

		2025 Adopted Budget	Pre-June Adjustments	True-Up Adjustment	June Adjustments	2025 June Adjusted Budget
Fund: 485 - 2019 Library MBA Bond Proj Fnd		601,432	12,000,000	(139,167)	(221,446)	12,240,819
Department ID: 52680000 - Granite Branch		401,432	-	(139,167)	(221,446)	40,819
Project ID: LIBGRANITE		401,432	-	(139,167)	(221,446)	40,819
Expenditures	REBUD - Re-budget	401,432	-	(139,167)	-	262,265
Expenditures	REDUC - Reduction	-	-	-	(221,446)	(221,446)
Department ID: 52730000 - Library Buildings		200,000	12,000,000	-	-	12,200,000
Project ID: LIBBLDGADMIN		200,000	-	-	-	200,000
Expenditures	REBUD - Re-budget	200,000	-	-	-	200,000
Project ID: LIBTSB		-	12,000,000	-	-	12,000,000
Expenditures	NEW - New	-	12,000,000	-	-	12,000,000