

# **Municipal Building Authority of Salt Lake County 2020 Adjusted Budget**

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**Salt Lake County Municipal Building Authority**

**Salt Lake County Mayor Office of Financial Administration**

June 9, 2020

Municipal Building Authority of Salt Lake County

**Fund Summary - Governmental and Other**

2020 June Adjusted Budget

	<b>Beginning Fund Balance</b>	<b>Unrestrict/ (Restrict)</b>	<b>Tax Rate</b>	<b>Tax Revenue</b>	<b>Other Revenue</b>	<b>Transfer In /Other Sources</b>	<b>Total Available</b>	<b>Budget</b>	<b>Transfers Out /Other Uses</b>	<b>Ending Balance</b>
<b>Other Governmental Funds</b>										
412 - BOND DEBT SVC-MUNIC BLDG AUTH FUND	6,711,785	-		-	1,171,146	5,781,929	13,664,860	7,718,438	-	5,946,422
485 - LIBRARY 2019 MBA BOND PROJECTS FUND	9,814,888	984,000		-	106,001	39,291,037	50,195,926	45,541,179	0	4,654,747
<b>Total Other Governmental Funds</b>	<b>16,526,673</b>	<b>984,000</b>		<b>-</b>	<b>1,277,147</b>	<b>45,072,966</b>	<b>63,860,786</b>	<b>53,259,617</b>	<b>0</b>	<b>10,601,169</b>
<b>Total</b>	<b>16,526,673</b>	<b>984,000</b>		<b>-</b>	<b>1,277,147</b>	<b>45,072,966</b>	<b>63,860,786</b>	<b>53,259,617</b>	<b>0</b>	<b>10,601,169</b>

## Salt Lake County Municipal Building Authority (MBA)

### 1.09.04 Fund Transfer Summary by To

To Fund	Detail	Transfer Description	Pre-June Adjusted	Adjustments	June Adjusted	From Fund
412 BOND DEBT SVC-MUNIC BLDG AUTH FUND	FTR04	SENIOR CENTERS 2009 LRB DEBT SERVICE	2,074,847	-	2,074,847	110 GENERAL FUND
412 BOND DEBT SVC-MUNIC BLDG AUTH FUND	FTR08	PW ADMIN BLDG - 2009 MBA DEBT SERVICE	48,891	-	48,891	250 FLOOD CONTROL FUND
412 BOND DEBT SVC-MUNIC BLDG AUTH FUND	FTR16	LIBRARY 2009 LRB DEBT SERVICE PAYMENT	2,993,949	-	2,993,949	360 LIBRARY FUND
412 BOND DEBT SVC-MUNIC BLDG AUTH FUND	FTR34	MILLCREEK REC CENTER MBA PMT	662,152	-	662,152	110 GENERAL FUND
412 BOND DEBT SVC-MUNIC BLDG AUTH FUND	FTR92	LIBRARY 2019 MBA PROJECTS	2,090	-	2,090	360 LIBRARY FUND
<b>Total Transfers To Fund 412</b>			<b>5,781,929</b>	<b>-</b>	<b>5,781,929</b>	
485 LIBRARY 2019 MBA BOND PROJECTS FUND	FTR84	GRANITE LIBRARY INTERFUND LOAN	-	4,454,756	4,454,756	360 LIBRARY FUND
<b>Total Transfers To Fund 485</b>			<b>-</b>	<b>4,454,756</b>	<b>4,454,756</b>	
<b>Total Transfers for All Funds</b>			<b>5,781,929</b>	<b>4,454,756</b>	<b>10,236,685</b>	

# Salt Lake County Municipal Building Authority (MBA)

## Expenditures Budget by Fund, Organization

2020 June Adjusted Budget

	2017 Actuals	2018 Actuals	2019 Actuals	2020 Adopted Budget	2020 June Adjusted			Variance \$	Variance %
<b>412 - BOND DEBT SVC-MUNIC BLDG AUTH FUND</b>									
51520000 - BOND DEBT SVC-MUNIC BLDG AUTH	6,940,816	7,079,711	7,111,897	7,718,438	7,718,438	-	-	0	0.00
<b>BOND DEBT SVC-MUNIC BLDG AUTH FUND Total</b>	<b>6,940,816</b>	<b>7,079,711</b>	<b>7,111,897</b>	<b>7,718,438</b>	<b>7,718,438</b>	<b>-</b>	<b>-</b>	<b>0</b>	<b>0.00</b>
<b>478 - FLEET BUILDING FUND</b>									
52600000 - FLEET BUILDING	972	0	0	0	0	-	-	0	0.00
<b>FLEET BUILDING FUND Total</b>	<b>972</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>0</b>	<b>0.00</b>
<b>485 - LIBRARY 2019 MBA BOND PROJECTS FUND</b>									
52660000 - KEARNS BRANCH	0	1,186,813	1,054,129	1,100,000	1,100,000	-	-	0	0.00
52670000 - OPERATIONS CENTER	0	6,072,010	719,433	270,378	260,933	-	-	(9,445)	(3.49%)
52680000 - GRANITE BRANCH	0	606,013	4,014,213	16,891,413	12,910,468	-	-	(3,980,945)	(23.57%)
52690000 - DAYBREAK BRANCH	0	1,270,652	601,830	3,641,634	13,877,616	-	-	10,235,982	281.08%
52700000 - WEST VALLEY CITY BRANCH	0	0	0	6,000,000	6,000,000	-	-	0	0.00
52710000 - HERRIMAN BRANCH	0	0	0	11,306,588	11,306,588	-	-	0	0.00
52720000 - HOLLADAY BRANCH	0	0	3,280,826	393,067	85,574	-	-	(307,493)	(78.23%)
<b>LIBRARY 2019 MBA BOND PROJECTS FUND Total</b>	<b>0</b>	<b>9,135,489</b>	<b>9,670,432</b>	<b>39,603,080</b>	<b>45,541,179</b>	<b>-</b>	<b>-</b>	<b>5,938,099</b>	<b>14.99%</b>
<b>Grand Total</b>	<b>6,941,788</b>	<b>16,215,200</b>	<b>16,782,329</b>	<b>47,321,518</b>	<b>53,259,617</b>	<b>-</b>	<b>-</b>	<b>5,938,099</b>	<b>12.55%</b>

# Salt Lake County Municipal Building Authority (MBA)

## Revenues Budget by Fund, Organization

2020 June Adjusted Budget

	2017 Actuals	2018 Actuals	2019 Actuals	2020 Adopted Budget	2020 June Adjusted			Variance \$	Variance %
<b>412 - BOND DEBT SVC-MUNIC BLDG AUTH FUND</b>									
51520000 - BOND DEBT SVC-MUNIC BLDG AUTH	1,455,069	1,564,985	1,431,362	7,681,360	7,882,931	-	-	201,571	2.62%
<b>BOND DEBT SVC-MUNIC BLDG AUTH FUND Total</b>	<b>1,455,069</b>	<b>1,564,985</b>	<b>1,431,362</b>	<b>7,681,360</b>	<b>7,882,931</b>	-	-	<b>201,571</b>	<b>2.62%</b>
<b>478 - FLEET BUILDING FUND</b>									
52600000 - FLEET BUILDING	197	0	0	0	0	-	-	0	0.00
<b>FLEET BUILDING FUND Total</b>	<b>197</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	-	-	<b>0</b>	<b>0.00</b>
<b>485 - LIBRARY 2019 MBA BOND PROJECTS FUND</b>									
52660000 - KEARNS BRANCH	0	0	3,891,770	1,041,845	1,053,887	-	-	12,042	1.16%
52670000 - OPERATIONS CENTER	0	682,393	47,610	272,378	284,516	-	-	12,138	4.46%
52680000 - GRANITE BRANCH	0	0	0	1,001	(4,619,225)	-	-	(4,620,226)	(461,561.04%)
52690000 - DAYBREAK BRANCH	0	2,791	205,633	3,643,634	14,058,568	-	-	10,414,934	285.84%
52700000 - WEST VALLEY CITY BRANCH	0	0	0	0	0	-	-	0	0.00
52710000 - HERRIMAN BRANCH	0	0	0	0	0	-	-	0	0.00
52720000 - HOLLADAY BRANCH	0	0	50,571	394,067	127,143	-	-	(266,924)	(67.74%)
<b>LIBRARY 2019 MBA BOND PROJECTS FUND Total</b>	<b>0</b>	<b>685,184</b>	<b>4,195,583</b>	<b>5,352,925</b>	<b>10,904,889</b>	-	-	<b>5,551,964</b>	<b>103.72%</b>
<b>Grand Total</b>	<b>1,455,267</b>	<b>2,250,169</b>	<b>5,626,945</b>	<b>13,034,285</b>	<b>18,787,820</b>	-	-	<b>5,753,535</b>	<b>44.14%</b>

Salt Lake County Municipal Building Authority (MBA)

Other Financing Sources by Fund and Account

2020 June Adjusted Budget

	2018 Actuals	2019 Actuals	2020 Adopted Budget	2020 June Adjusted	Variance \$
<b>412 - BOND DEBT SVC-MUNIC BLDG AUTH FUND</b>					
710220 - Ofs Lease Rev Bnds Prcnds-Prncpl	0	1,484,524	0	0	0
710230 - Ofs Lease Rev Bnd Prcnds-Prem	0	280,567	0	0	0
<b>Total Fund 412 - BOND DEBT SVC-MUNIC BLDG AUTH FUND</b>	<b>0</b>	<b>1,765,091</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>485 - LIBRARY 2019 MBA BOND PROJECTS FUND</b>					
710220 - Ofs Lease Rev Bnds Prcnds-Prncpl	0	16,355,476	34,836,281	34,836,281	0
710230 - Ofs Lease Rev Bnd Prcnds-Prem	0	3,082,712	0	0	0
<b>Total Fund 485 - LIBRARY 2019 MBA BOND PROJECTS FUND</b>	<b>0</b>	<b>19,438,188</b>	<b>34,836,281</b>	<b>34,836,281</b>	<b>0</b>

Salt Lake County  
**2020 Capital Project Rebudgets and New Requests**  
 2020 Adjusted Budget

Request Type	Account - Name	2020 Adopted Budget	Interim Adjustment	Budget Adjustment True-up	June Adjusted	Total Funding
<b>485 - LIBRARY 2019 MBA BOND PROJECTS FUND</b>						
<b>5266000000 - KEARNS BRANCH PRGM</b>						
<b>LIBKEARNS - REBUDGET - KEARNS - NEW BUILDING</b>						
REBUD - Re-budget	677005 - Construction In Progress	1,100,000	-	-	0	1,100,000
	<b>LIBKEARNS - REBUDGET - KEARNS - NEW BUILDING TOTAL</b>	<b>1,100,000</b>		<b>-</b>	<b>0</b>	<b>1,100,000</b>
	<b>5266000000 - KEARNS BRANCH PRGM TOTAL</b>	<b>1,100,000</b>	<b>-</b>	<b>-</b>	<b>0</b>	<b>1,100,000</b>
<b>5267000000 - OPERATIONS CENTER PRGM</b>						
<b>LIBFACSHOPS - REBUDGET - LIBRARY FACILITIES SHOPS</b>						
REBUD - Re-budget	677005 - Construction In Progress	270,378	-	(9,445)	0	260,933
	<b>LIBFACSHOPS - REBUDGET - LIBRARY FACILITIES SHOPS TOTAL</b>	<b>270,378</b>		<b>(9,445)</b>	<b>0</b>	<b>260,933</b>
	<b>5267000000 - OPERATIONS CENTER PRGM TOTAL</b>	<b>270,378</b>	<b>-</b>	<b>(9,445)</b>	<b>0</b>	<b>260,933</b>
<b>5268000000 - GRANITE BRANCH PRGM</b>						
<b>LIBGRANITE - REBUDGET - GRANITE LIBRARY</b>						
REBUD - Re-budget	677005 - Construction In Progress	16,891,413	-	(3,980,945)	0	12,910,468
	<b>LIBGRANITE - REBUDGET - GRANITE LIBRARY TOTAL</b>	<b>16,891,413</b>		<b>(3,980,945)</b>	<b>0</b>	<b>12,910,468</b>
	<b>5268000000 - GRANITE BRANCH PRGM TOTAL</b>	<b>16,891,413</b>	<b>-</b>	<b>(3,980,945)</b>	<b>0</b>	<b>12,910,468</b>
<b>5269000000 - DAYBREAK BRANCH PRGM</b>						
<b>LIBDAYBREAK - REBUDGET - DAYBREAK LIBRARY</b>						
REBUD - Re-budget	677005 - Construction In Progress	3,641,634	-	10,235,982	0	13,877,616
	<b>LIBDAYBREAK - REBUDGET - DAYBREAK LIBRARY TOTAL</b>	<b>3,641,634</b>		<b>10,235,982</b>	<b>0</b>	<b>13,877,616</b>
	<b>5269000000 - DAYBREAK BRANCH PRGM TOTAL</b>	<b>3,641,634</b>	<b>-</b>	<b>10,235,982</b>	<b>0</b>	<b>13,877,616</b>

Salt Lake County  
**2020 Capital Project Rebudgets and New Requests**  
 2020 Adjusted Budget

Request Type	Account - Name	2020 Adopted Budget	Interim Adjustment	Budget Adjustment True-up	June Adjusted	Total Funding
<b>5270000000 - WEST VALLEY CITY BRANCH PRGM</b>						
<b>LIBWVC - REBUDGET - WEST VALLEY LIBRARY</b>						
REBUD - Re-budget	677005 - Construction In Progress	6,000,000	-	-	0	6,000,000
	<b>LIBWVC - REBUDGET - WEST VALLEY LIBRARY TOTAL</b>	<b>6,000,000</b>			<b>0</b>	<b>6,000,000</b>
	<b>5270000000 - WEST VALLEY CITY BRANCH PRGM TOTAL</b>	<b>6,000,000</b>			<b>0</b>	<b>6,000,000</b>
<b>5271000000 - HERRIMAN BRANCH PRGM</b>						
<b>LIBHERRIMAN - REBUDGET - NEW HERRIMAN LIBRARY</b>						
REBUD - Re-budget	677005 - Construction In Progress	11,306,588	-	-	0	11,306,588
	<b>LIBHERRIMAN - REBUDGET - NEW HERRIMAN LIBRARY TOTAL</b>	<b>11,306,588</b>			<b>0</b>	<b>11,306,588</b>
	<b>5271000000 - HERRIMAN BRANCH PRGM TOTAL</b>	<b>11,306,588</b>			<b>0</b>	<b>11,306,588</b>
<b>5272000000 - HOLLADAY BRANCH PRGM</b>						
<b>LIBHOL - REBUDGET - HOLLADAY BUILDING EXPANSION/REMODEL</b>						
REBUD - Re-budget	677005 - Construction In Progress	393,067	-	(307,493)	0	85,574
	<b>LIBHOL - REBUDGET - HOLLADAY BUILDING EXPANSION/REMODEL TOTAL</b>	<b>393,067</b>		<b>(307,493)</b>	<b>0</b>	<b>85,574</b>
	<b>5272000000 - HOLLADAY BRANCH PRGM TOTAL</b>	<b>393,067</b>		<b>(307,493)</b>	<b>0</b>	<b>85,574</b>
	<b>485 - LIBRARY 2019 MBA BOND PROJECTS FUND TOTAL</b>	<b>39,603,080</b>		<b>5,938,099</b>	<b>0</b>	<b>45,541,179</b>
	<b>GRAND TOTAL</b>	<b>39,603,080</b>		<b>5,938,099</b>	<b>0</b>	<b>45,541,179</b>